

Natural Environment - Local Risk Revenue Budget 2023/24 - September (Period 6)

2022/23 Actuals £	EPPING FOREST	Latest Approved Budget 2023/24 £	Actual to Date £	Projected Outturn 2023/24 £	Variance from Latest Approved Budget 2023/24		
					£	%	
2,952,290	Direct Employees	4,217,000	1,392,589	3,328,000	(889,000)	-21%	1
15,773	Indirect Employees	23,000	7,953	23,000	0	0%	
210,004	Repairs and Maintenance	80,000	10,308	120,000	40,000	50%	2
92,768	Energy	55,000	51,626	55,000	0	0%	3
91,671	Rates	68,000	118,144	118,000	50,000	74%	4
45,588	Water	50,000	23,236	55,000	5,000	10%	
86,108	Cleaning & Domestic Supplies	75,000	50,304	130,000	55,000	73%	5
292,032	Grounds Maintenance Costs	323,000	217,419	473,000	150,000	46%	6
818,171	Premises	651,000	471,038	951,000	300,000	46%	
58,884	Vehicle Purchase	78,000	45,561	578,000	500,000	641%	7
60,625	Vehicle R&M	68,000	29,200	68,000	0	0%	
62,119	Vehicle Running Costs	56,000	26,969	56,000	0	0%	
28,651	Hired Transport	2,000	14,915	30,000	28,000	1400%	8
495	Staff Travelling Expenses	2,000	605	2,000	0	0%	
9,121	Car Allowances	3,000	5,134	10,000	7,000	233%	
219,894	Transport	209,000	122,383	744,000	535,000	256%	
491,741	Equipment, Furniture and Materials	223,000	153,451	223,000	0	0%	
8,915	Books	7,000	3,124	7,000	0	0%	
12,304	Animals and Livestock	0	4,498	13,000	13,000	n/a	
11,184	Clothes, Uniform and Laundry	8,000	4,835	8,000	0	0%	
30,328	Printing, Stationery and General Office Expenses	22,000	13,129	22,000	0	0%	
260,584	Fees and Services	68,000	95,701	260,000	192,000	282%	9
113,832	Communications and Computing	47,000	32,338	47,000	0	0%	
5,696	Expenses	2,000	1,878	4,000	2,000	100%	
1,386	Grants and Subscriptions	2,000	470	2,000	0	0%	
275	Miscellaneous Expenses	3,000	523	3,000	0	0%	
40,224	Contributions to Provisions	0	0	0	0	0%	
976,469	Supplies and Services	382,000	309,946	589,000	207,000	54%	
727,604	Transfer to Reserve	0	0	0	0	0%	
0	Third Party Payments	0	207	0	0	0%	
5,710,201	Total Expenditure	5,482,000	2,304,116	5,635,000	153,000	3%	
(299,895)	Government Grants	(257,000)	9,889	(257,000)	0	0%	10
0	Non Government Grants	0	(11,057)	(11,000)	(11,000)	n/a	
(90,638)	Other contributions	(3,000)	(8,537)	(8,000)	(5,000)	167%	
(145,405)	Sales	(80,000)	(54,488)	(108,000)	(28,000)	35%	11
(483,493)	Car Parking	(445,000)	(238,411)	(445,000)	0	0%	
(377,189)	Golf Green Fees	(291,000)	(189,031)	(355,000)	(64,000)	22%	12
(325,394)	Licenses	(149,000)	(47,530)	(149,000)	0	0%	
(116,220)	Facility Charges	(108,000)	(30,565)	(108,000)	0	0%	
(507,525)	Other Fees and Charges	(22,000)	(213,047)	(67,000)	(45,000)	205%	13
(488,724)	Rents, tithes, etc	(694,000)	(363,210)	(694,000)	0	0%	
(25,596)	Recharges to Capital Projects	(49,000)	0	(49,000)	0	0%	
(349,147)	Transfer from Reserves	0	0	0	0	0%	
(3,209,225)	Income	(2,098,000)	(1,145,988)	(2,251,000)	(153,000)	7%	
2,500,976	Total Net Expenditure - Local Risk	3,384,000	1,158,128	3,384,000	0	0%	
	Central Risk						
0	Employees	61,000	0	61,000	0	0%	
39,356	Premises	0	0	0	0	0%	
6,300	Supplies and Services	0	0	0	0	0%	
447,413	Capital charges	462,000	0	462,000	0	0%	
(11,550)	Interest	(18,000)	(1,438)	(18,000)	0	0%	
481,519	Total Net Expenditure - Central Risk	505,000	(1,438)	505,000	0	0%	

Notes:

- Underspend on salaries due to existing staff vacancies with recruitment for new roles as part of the TOM2 structure unlikely to be completed until later in 2023/24. Repairs and maintenance costs are currently behind profile but expenditure is forecast to be overspent at year-end as a result of additional works likely to take place later in the year.
- Projected overspend of £45k due to energy price increases will now be met from central contingency.
- Overspend on council tax expenditure for 2023/24 as a result of increases in council tax.
- Projected overspend based on actual to date and current level of commitments.
- Overspend as a result of additional works being required on dangerous trees as well as investment in car park surfacing now being a priority since introducing car parking fees. Finance Committee recently agreed a bid to cover additional tree safety works which will be in addition to the budget shown above.
- Additional vehicle purchases are likely to be required during 2023/24 which will be funded from the projected underspend on salaries.
- Overspend in relation to hired transport costs with actual costs to date currently amounting to £7.5k per quarter.
- Projected overspend on fees and services due to higher requirement for contractors during final stages of TOM.
- Negative income figure due to reversal of listed debtor from 2022/23 for government grants with income from grants not yet fully received.
- Additional income received from sales in relation to Visitor Centre. Forecast increased based on £27k income per quarter.
- Extra income from golf received over the summer and is expected to be ahead of the current budget based on income received to date.
- Forecast to be kept under review - actual relates to income due to be reallocated to other budget lines.